



Ag Management Guide

2009

Southeastern Colorado - Dryland Wheat

Estimated Production Costs & Returns

NUMBER OF ACRES

1200

GROSS RECEIPTS FROM PRODUCTION

GROSS RECEIPTS	Unit	Price	Yield	Per Acre	Per Ton	Estimated Value to Farm	YOUR FARM
WHEAT	BU	\$6.35	15	\$95	\$6.35	\$114,300	
NET GOVT PAYMENTS	ACRE			\$0	\$0.00	\$0	
Total Receipts				\$95	\$6.35	\$114,300	\$0

DIRECT COSTS

	Unit	Cost/ Unit	Quantity	Cost Per Acre	Cost Per Bu	Estimated Value to Farm	YOUR FARM
<i>OPERATING PREHARVEST</i>							
FERT. (N)	ACRE	\$23.00	1.00	\$23	\$1.53	\$27,600	
FERT. (P)	ACRE	\$5.00	1.00	\$5	\$0.33	\$6,000	
HERBICIDE (Banvel)	ACRE	\$12.00	1.00	\$12	\$0.80	\$14,400	
HERBICIDE (Roundup)	ACRE	\$13.00	1.00	\$13	\$0.87	\$15,600	
SEED	ACRE	\$10.00	1.00	\$10	\$0.67	\$12,000	
FUEL	ACRE	\$13.00	1.00	\$13	\$0.87	\$15,600	
REPAIR & MAINTENANCE	ACRE	\$6.00	1.00	\$6	\$0.40	\$7,200	
CROP INSURANCE	ACRE	\$20.00	1.00	\$20	\$1.33	\$24,000	
LABOR	ACRE	\$2.00	1.00	\$2	\$0.13	\$2,400	
INTEREST	ACRE	\$8.84	1.00	\$9	\$0.59	\$10,608	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
	ACRE	\$0.00	1.00	\$0	\$0.00	\$0	
Total Pre-Harvest Expenses				\$113	\$7.52	\$135,408	\$0
<i>HARVEST COSTS</i>							
CUSTOM CUTTING	ACRE	18.00	1.00	18	1.20	\$21,600	
CUSTOM CUTTING OVER 20 BU	ACRE	2.70	1.00	3	0.18	\$3,240	
CUSTOM HAUL	ACRE	2.70	1.00	3	0.18	\$3,240	
	ACRE	0.00	1.00	0	0.00	\$0	
	ACRE	0.00	1.00	0	0.00	\$0	
Total Harvest Costs				23	\$1.56	28,080.00	
Total Operating Costs				\$136	\$9.08	\$163,488	\$0
<i>PROPERTY & OWNERSHIP COSTS</i>							
GENERAL FARM OVERHEAD	ACRE	20.00	1.00	20	1.33	\$24,000	
OWNERSHIP COSTS	ACRE	16.00	1.00	16	1.07	\$19,200	
REAL ESTATE TAXES	ACRE	2.00	1.00	2	0.13	\$2,400	
DEPRECIATION	ACRE	39.33	1.00	39	2.62	\$47,200	
	ACRE	0.00	1.00	0	0.00	\$0	
Total Property & Ownership Costs				77	\$5.16	92,800.00	\$0
Total Direct Costs				\$214	\$14.24	\$256,288	\$0
NET RECEIPTS BEFORE FACTOR PAYMENTS				-\$118	-\$7.89	-\$141,988	\$0
<i>FACTOR PAYMENTS</i>							
Land @ 4%				\$50	\$3.33	\$60,000	
RETURN TO MANAGEMENT & RISK				-\$168	-\$11.22	-\$201,988	\$0