

2007 Estimated Production Costs and Returns - Dryland Wheat in Southern Colorado

	Unit	Price or Cost/Unit	Quantity	Value or Cost Per Acre	Value or Cost/Unit Production Your Farm
<b>GROSS RECEIPTS FROM PRODUCTION:</b>					
WHEAT	BU	6.35	55.00	349.25	
<b>TOTAL RECEIPTS</b>				<b>349.25</b>	<b>6.35</b>
<b>DIRECT COSTS</b>					
<b>Operating Preharvest</b>					
FERTILIZER (28-0-0)	GAL	1.47	4.00	5.88	0.11
HERBICIDE (2-4-D)	PINT	2.50	2.00	5.00	0.09
HERBICIDE (ROUNDUP)	ACRE	17.76	1.00	17.76	0.32
INSECTICIDE (Rust) w/Application	ACRE	20.00	1.00	20.00	0.36
SEED	BAG	1.25	45.00	56.25	1.02
OPERATOR LABOR	ACRE			1.24	0.02
FUEL	ACRE			4.25	0.08
REPAIR & MAINTENANCE	ACRE			3.79	0.07
INTEREST EXPENSE	DOLS			0.85	0.02
<b>Total Preharvest</b>	DOLS			<b>115.02</b>	<b>2.09</b>
<b>Operating Harvest</b>					
CUSTOM HARVEST	ACRE	18.00	1	18.00	0.33
CUSTOM HAUL	BU	0.18	55.00	9.90	0.18
CUSTOM HARVEST (\$0.18/BU over 20 BU)	BU	0.18	35	6.30	1.00
<b>Total Harvest</b>				<b>34.20</b>	<b>0.62</b>
<b>Total Operating Costs</b>				<b>149.22</b>	<b>2.71</b>
<b>Property and Ownership Costs</b>					
MACHINERY OWNERSHIP COSTS	DOLS			13.99	0.25
<b>Total Property and Ownership Costs</b>	DOLS			<b>13.99</b>	<b>0.25</b>
<b>TOTAL DIRECT COSTS</b>				<b>163.21</b>	<b>2.97</b>
<b>NET RECEIPTS BEFORE FACTOR PAYMENTS</b>				<b>186.04</b>	<b>3.38</b>
<b>FACTOR PAYMENTS</b>					
LAND @ 4.00%	DOLS			0.00	0.00
<b>RETURN TO MANAGEMENT AND RISK</b>	DOLS			<b>186.04</b>	<b>3.38</b>

**BREAKEVEN ANALYSIS - PER ACRE RETURNS OVER TOTAL DIRECT COSTS (\$/ACRE)**

		<b>ALTERNATIVE PRICES</b>					
		<b>\$/TON</b>					
		-25%	-10%		+10%	+25%	
		\$ 4.76	\$ 5.72	\$ 6.35	\$ 6.99	\$ 7.94	
ALTERNATIVE YIELDS	-25%	41.3	\$ 33.24	\$ 72.53	\$ 98.73	\$ 124.92	\$ 164.21
	-10%	49.5	\$ 72.53	\$ 119.68	\$ 151.12	\$ 182.55	\$ 229.70
TONS		55.0	\$ 98.73	\$ 151.12	\$ 186.04	\$ 220.97	\$ 273.35
	+10%	60.5	\$ 124.92	\$ 182.55	\$ 220.97	\$ 259.38	\$ 317.01
	+25%	68.8	\$ 164.21	\$ 229.70	\$ 273.35	\$ 317.01	\$ 382.49